



Council Action

City of Minneapolis

File No. 16-00544

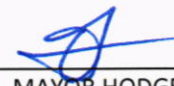
The Minneapolis City Council hereby authorizes City debt modification for the PRG Portfolio II Project by CommonBond Communities, Inc, for scattered locations in south Minneapolis, to forgive principal and accrued interest, approve interest rate reduction and extension of maturity dates for 30 years to be co-terminus with new, approved Affordable Housing Trust Fund debt, as described in File No. 16-00544.

Committee: CDRS Public Hearing: N/A Publication: MAY 07 2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO	X			
BENDER	X			
QUINCY	X			
A. JOHNSON	X			
PALMISANO	X			
DATE:	APR 29 2016			

☒ APPROVED

☐ VETOED

  
MAYOR HODGES

APR 29 2016

DATE

Certified an official action of the City Council  
ATTEST:

  
CITY CLERK

Presented to the Mayor:

APR 29 2016

Received from the Mayor:

APR 29 2016